**AGENDA ITEM: 8.1**

**REPORT TITLE: SUMMARY FINANCE REPORT**

**MEETING: COUNCIL MEETING of 17th July 2023**

**AUTHOR: Gilly Lowe**

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This is a summary of Income & Expenditure for the month of June to accompany the bank account reconciled statement.

**Income**

The Council has received the Youth Club’s contribution to the Fire Extinguisher Inspection of £53.50. Contributions still due from the Village Hall & the church.

**Expenditure**

There was no unexpected spending, and total payments of £3,240.35 includes the purchase of the de-fib for the Pavilion which will be reimbursed by the anonymous donation.

As interest is being paid on the deposit account, the clerk transferred £7,500 to the Deposit Account on 01/06/23.

Closing balances as at 30th June are as follows:

Current Account - £ 3,200.07

Deposit Account - £13,946.44

**Recommendations**

To consider a transfer of £7,500 (suggested) from the deposit account to the Nationwide 95-day saver account.